

REVIEWER'S REPORT

Manuscript No.: IJAR-52104

Date: 04-06-2025

Title: THE IMPACT OF FOREIGN TRADE AND FOREIGN AID: STRATEGIES FOR LONG TERM ECONOMIC DEVELOPMENT IN NIGERIA WITHIN 2000 TO 2021

Recommendation:

Accept as it is.....**YES**.....
 Accept after minor revision.....
 Accept after major revision
 Do not accept (*Reasons below*)

Rating	Excel.	Good	Fair	Poor
Originality	√			
Techn. Quality		√		
Clarity		√		
Significance			√	

Reviewer's Name: Mr Bilal Mir

Reviewer's Decision about Paper: **Recommended for Publication.**

Comments (*Use additional pages, if required*)

Reviewer's Comment / Report

The research titled "*The Impact of Foreign Trade and Foreign Aid: Strategies for Long Term Economic Development in Nigeria within 2000 to 2021*" offers a comprehensive investigation into the comparative roles of foreign trade and foreign aid in shaping Nigeria's economic development over a two-decade period. The study is framed within a well-defined temporal scope (2000–2021), which allows for a thorough longitudinal analysis of economic variables using credible sources such as the Central Bank of Nigeria (CBN), National Bureau of Statistics (NBS), the World Bank, and United Nations reports.

The **abstract** effectively outlines the central objectives of the study, which include a comparative analysis of foreign trade and aid, and an examination of how other economic variables interact with each other and impact overall economic growth. The use of secondary quantitative data is clearly stated, and the inclusion of economic indicators like GDP, FDI, ODA, imports, exports, employment rate, and inflation rate ensures a multi-dimensional approach to understanding Nigeria's economic dynamics.

The **findings** are concisely summarized in the abstract, with a notable conclusion that foreign investment alone is insufficient to guarantee economic development. The interplay of aid, trade, and domestic indicators is emphasized as essential for sustained growth. The recommendation provided aligns with the analytical findings, advocating for integrated policy alignment.

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The **introduction** provides a succinct background to the concepts of foreign trade and foreign aid, articulating their definitions and roles in fostering socio-economic development. It highlights their purposes and potential contributions to capital formation in developing nations, particularly Nigeria. The rationale for examining these inflows and their mechanisms is logically presented, and the socio-economic context is clearly linked to broader development outcomes.

Overall, the study is conceptually grounded and data-driven, utilizing empirical analysis to explore critical themes in development economics. The structure of the paper, as seen from the abstract and introduction, reflects coherence and clarity in presentation, making the research accessible to both academic and policy-oriented audiences.