

## REVIEWER'S REPORT

Manuscript No.: **IJAR-52182**

Date: 12/06/2025

**Title:** Financial Literacy and Decision-Making in Fragile Economies: A Social Development Perspective from Salaried Employees in Taiz, Yemen

### Recommendation:

Accept as it is ...

**Accept after minor revision** - Clarify on Theoretical framework And research methodology

Accept after major revision .....

Do not accept (Reasons below) .....

Rating	Excel.	Good	Fair	Poor
Originality	✓			
Techn. Quality		✓		
Clarity	✓			
Significance		✓		

Reviewer Name: Dr. Suvarna Raagavendaran

Date: 12/06/2025

### Reviewer's Comment for Publication.

*(To be published with the manuscript in the journal)*

The reviewer is requested to provide a brief comment (3-4 lines) highlighting the significance, strengths, or key insights of the manuscript. This comment will be Displayed in the journal publication alongside with the reviewers name.

☐ **Title:** Clear, focused, and reflects the core of the study well.

☐ **Lines 3–16** (Abstract): Concise and informative. It presents objectives, methodology, results, and implications well. However, consider simplifying the language slightly for accessibility.

**Comment:** Add a brief statement of the main contribution of the study in the last sentence of the abstract.

### Introduction (Lines 21–38)

- Strong background (lines 23–27), well-contextualized to the Yemeni setting.
- Lines 28–32 effectively highlight the research gap.
- The theoretical framework (Ajzen, bounded rationality) is briefly noted but not fully explained.

**Comment:** Expand on how the Theory of Planned Behavior and behavioral economics specifically inform the study's model.

### Literature Review (Lines 39–51)

- Covers relevant studies from other fragile economies.
- Line 50–51 connects previous findings to current study well.

**Comment:** Improve structure by clearly segmenting findings from each prior study and summarizing what gap remains.

### Objectives & Hypothesis (Lines 52–58)

- Objectives are clear and aligned with the research problem.
- Hypothesis is specific and testable.

**Comment:** Acceptable with no changes needed.

### Methodology (Lines 59–69)

- Quantitative survey-based design is appropriate.

# International Journal of Advanced Research

Publisher's Name: Jana Publication and Research LLP

[www.journalijar.com](http://www.journalijar.com)

## REVIEWER'S REPORT

- Tools and statistical methods are well-described.  
**Comment:** Specify how the 105 participants were selected via purposive sampling — what criteria were used?

### Reliability & Validity (Lines 70–80)

- Cronbach's Alpha of 0.918 shows strong reliability.
- Validity ensured through expert review and OECD adaptation.  
**Comment:** Add more detail on how many experts reviewed the instrument and their qualifications.

### Results & Discussion – Demographics (Lines 81–97)

- Well-organized tables and thorough demographic analysis.
- Good interpretation connecting respondent profile to relevance in financial literacy.  
**Comment:** Minor language edits for clarity and grammar (e.g., “financial behaviour salaried individuals” should be corrected to “financial behavior of salaried individuals”).

### Financial Literacy & Decision-Making Scores (Lines 98–151)

- Scoring categories are logical and supported by international standards.
- The analysis and interpretation are coherent.  
**Comment:** Improve visualization integration – Graphs 3.1 and 3.2 should be properly embedded and discussed in context.

### c Correlation and Regression Analysis (Lines 186–216)

- Strong quantitative analysis; correlation ( $r = 0.947$ ) and  $R^2 = 0.897$  are well interpreted.
- Clearly supports the hypothesis.  
**Comment:** Include a brief explanation of the practical implication of a unit increase in financial literacy on real-life decisions.

### Conclusion (Lines 218–232)

- Summarizes findings well and connects to the broader social development perspective.
- Well-articulated relevance to fragile economies.  
**Comment:** Could benefit from a bullet point or numbered format for key takeaways for clarity.

### Implications and Future Scope (Lines 233–250)

- Highlights policy relevance and calls for financial education programs.
- Good suggestions on digital tools and educational integration.  
**Comment:** Specify any key stakeholders already working on financial literacy in Yemen or similar contexts.

## Minor Revisions Required

### 1. Abstract

- Current Issue:** Dense wording may reduce accessibility.
- Revision Suggestion:** Simplify complex sentences. For example, break “The Regression analysis further revealed...” into two concise statements.
- Add:** A concluding sentence that clearly states the **main contribution** of the study (e.g., “This study is among the first to empirically validate financial literacy’s impact on decision-making in Yemen.”).

### 2. Introduction

- Current Issue:** Theoretical frameworks (Theory of Planned Behavior and bounded rationality) are mentioned briefly without elaboration.
- Revision Suggestion:** Expand on how these theories inform the **research design** or interpretation of behavior.

# International Journal of Advanced Research

Publisher's Name: Jana Publication and Research LLP

*www.journalijar.com*

---

## REVIEWER'S REPORT

### 3. Literature Review

- **Current Issue:** The review is presented as a list without enough synthesis.
- **Revision Suggestion:** Group similar studies together thematically and highlight what specific **gap** remains unaddressed (e.g., "Unlike previous studies that focus on micro-entrepreneurs, this study examines salaried individuals").

### 4. Methodology

- **Current Issue:** Purposive sampling is not fully explained.
- **Revision Suggestion:** Clearly describe the **criteria** used to select respondents and justify how this supports research validity.

### 5. Results & Graphs

- **Current Issue:** Graphs 3.1 and 3.2 are referenced but not embedded in the text or described in context.
- **Revision Suggestion:** Ensure graphs are visible and **interpreted within the paragraph** where they are cited. For instance, describe trends visible in Graph 3.1 instead of restating table data.

### 6. Language and Grammar

- **Current Issue:** Minor typographic issues (e.g., "financial behaviour salaried individuals").
- **Revision Suggestion:** Revise to "financial behavior **of** salaried individuals" and perform a light copyedit to fix similar syntax issues.

### 7. Conclusion

- **Current Issue:** Paragraph is dense with multiple themes.
- **Revision Suggestion:** Use **numbered points** or bulleting to emphasize key conclusions, which improves reader retention.

### 8. References

- **Current Issue:** Inconsistent formatting across sources (e.g., missing periods, irregular use of DOI).
- **Revision Suggestion:** Apply a **consistent citation style** (preferably APA or journal-specified), including all DOIs in clickable format.