

REVIEWER'S REPORT

Manuscript No.: **IJAR-52294**

Date: 17.06.2025

Title: Microfinance and Rural Entrepreneurship in India

Recommendation:

Accept as it is

Accept after minor revision: Recent Literature can be added, more consistent Formatting needed

Accept after major revision

Do not accept (*Reasons below*)

Rating	Excel.	Good	Fair	Poor
Originality		✓		
Techn. Quality		✓		
Clarity		✓		
Significance		✓		

Reviewer Name: Dr.Suvarna Raagavendaran

Date: 17.06.2025

Reviewer's Comment for Publication.

(To be published with the manuscript in the journal)

The reviewer is requested to provide a brief comment (3-4 lines) highlighting the significance, strengths, or key insights of the manuscript. This comment will be Displayed in the journal publication alongside with the reviewers name.

The manuscript offers a timely investigation into the role of microfinance in fostering rural entrepreneurship in India, particularly from 2018–2023. It demonstrates a well-structured approach, combining literature insights, regional disparities, and growth metrics with secondary data from NABARD. The objectives are clearly defined, and the methodology (including use of CAGR and descriptive statistics) is appropriate for the study's aims.

The literature review is comprehensive, drawing on both foundational and contemporary sources, although inclusion of more recent studies (post-2017) would enhance its academic depth. The results are well-presented through regional and institutional comparisons. However, some sections—particularly in the introduction and results—contain minor grammatical issues, redundant expressions, and stylistic inconsistencies. These can be resolved with light editing.

The conclusion successfully synthesizes the findings and offers relevant policy implications. Reference formatting and web link repetition require minor corrections.