

## REVIEWER'S REPORT

Manuscript No.: IJAR-55292

**Title:** BASEL III CAPITAL REFORMS AND BANK STABILITY IN A CHANGING ENVIRONMENT

### Recommendation:

Accept as it is YES

Accept after minor revision.....

Accept after major revision .....

Do not accept (*Reasons below*).....

Rating	Excel.	Good	Fair	Poor
Originality	YES			
Techn. Quality	YES			
Clarity	YES			
Significance	YES			

Reviewer Name: Dr. Himanshu Gaur

### Detailed Reviewer's Report

The manuscript titled "Basel III Capital Reforms and Bank Stability in a Changing Environment" offers a comprehensive, well-structured, and timely analysis of post-crisis capital regulation and its implications for financial stability, with a particular focus on Global Systemically Important Banks (G-SIBs) in the United States and the euro area. The paper demonstrates strong theoretical grounding, clear articulation of objectives, and excellent engagement with both classical and contemporary literature, effectively situating Basel III reforms within a broader geopolitical, macroeconomic, and regulatory context. The methodology is appropriate and transparent, combining regulatory data, stress test evidence, and market indicators to assess bank resilience, while the results section provides a nuanced and policy-relevant discussion of capital ratios, buffers, and jurisdiction-specific regulatory regimes. The integration of recent institutional sources (BIS, IMF, FSB, WEF, EY) significantly enhances the credibility and relevance of the analysis, and the discussion of G-SIB scores, buffers, and interconnectedness with non-bank financial institutions adds meaningful depth. The conclusions are balanced, analytically sound, and clearly linked to the empirical findings, offering valuable insights for regulators and policymakers without overstating results. Overall, the manuscript meets high academic and publication standards in terms of originality, rigor, clarity, and contribution to the literature on banking regulation and systemic risk, and is therefore recommended for acceptance without revision.